

ITIN (Individual Tax Identification Number) Owner-Occupied



As a U.S. Treasury certified CDFI, Quontic's mission is to provide non-traditional prime mortgage financing to low-income households, small businesses owners, immigrants, and other diverse borrowers. We understand that tax returns often don't tell the whole story and instead base our underwriting decisions upon character, credit, equity, and the borrower's overall circumstances.

This information is provided for the benefit of Mortgage Professionals and not intended for Consumers or the general public.

Income Verification

- **Self-employed:** 12 Month PTIN / Accountant prepared P&L
- **Salaried:** Quontic VOE¹ of current income only
- **No** tax returns or W2s required.
- Lite Doc Only

Asset Verification

- **1 month** bank statement (covering at least 30 days)
- **100% gift funds** allowed for down payment and closing costs
- Cash-out proceeds may be used towards reserves²

Other Program Highlights

- Purchase up to 80% LTV³
- Rate/term refinance up to 80% LTV
- Cash-out refinance up to 75% LTV
Max In-Hand Cash Out Proceeds:
LTV ≤ 65% = Max \$1,000,000
LTV > 65% = Max \$500,000
- 1-4 units, condos, PUDs
- Primary & Second Homes Allowed. (See guidelines for LTV & FICO requirements)
- No Co-ops
- Loan amounts up to \$1,000,000
- Minimum 660 FICO score

Eligibility requirements, exclusions & other terms & conditions apply.

Call 1-888-738-9016

¹VOE stands for Verification of Employment ² Cash-out proceeds may be used and applied towards reserves for loans with LTV of 70% or less and FICO of 720 or greater. ³ Loan-To-Value